



Ghana Dore Flow

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- 1) Regulatory compliance
- 2) Access to the right supply, with the right margin
- 3) Trading successfully

Regulatory compliance

- Increasing supervision and enforcement by PMMC and the Minerals Commission for all trading activities.
- Requirement for a robust compliance and due diligence process when onboarding new suppliers.
- Focus on relevant licensing documentation and mine site compliance with OECD guidelines.
- Requirement to develop credible traceability of mine supply.
- GS is gaining considerable attention from overseas traders and end users.





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Access to supply at the right margin

• Small and medium scale miners are challenged through poor bookkeeping and cost control and are unable to attract competitive finance leading to a negative debt cycle.



- Producers also lack access to technical knowledge to optimise and improve their mining operations.
- A gap exists to support the mines through the provision of technical, ESG and finance support, leading to more sustainable and more profitable partnership and trading relationships.
- Government initiatives are supporting this approach, leading to a more professional business model and access to traditional forms of finance.

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Trading successfully



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- Efficient and robust compliance process to ensure access to international markets.
- Partnership approach providing technical support, helping to structure finance and capital investment into mines.
- Goldstrom FATE model (Foundry, Analysis, Trade and Export).
- Stable and consistent supply built through genuine upstream partnership relationships.
- Bringing LSM best practices to the artisanal, small and medium scale sectors.





Thank you

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