

CHAPTER 71 EXPORT POLICY

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EXPORT POLICY

- Schedule 2 Export Policy ITC(HS) 2018
- Chapter 71
- Export Policy & Policy Condition blank
- Notification 47/2015-2020 dated 31.01.2018 Notification of 'Indian Trade Classification (Harmonised System) of Export Items, 2018 (Schedule 2, Export Policy of ITC(HS), 2018)
- Section 5 FTDRA 1992 (Para 2.01 of the FTP)

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How to read the export policy?

- Export Policy <u>Prohibited, Restricted & Free</u>
- <u>Free</u> Export is permitted without a licence from DGFT. However, certain procedural conditions can be notified by DGFT time to time through Public Notice. The free exportability is, however, subject to any other law for the time being in force.
- <u>Policy Condition</u> This column specifies the special conditions, which must be met for the export of goods in the item description column. The column may also give the nature of restriction under the broad category in the Export Policy column. The intention of incorporating this column is solely and exclusively to make the Export Schedule self contained and user friendly. However, this does not imply that there may be no other conditions applicable on export.

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General Notes to Export Policy

Free Exportability

"All goods other than the entries in the export licensing schedule along with its appendices are freely exportable. The free exportability is, however, subject to any other law for the time being in force. Goods not listed in the Schedule are deemed to be freely exportable without conditions under the Foreign Trade (Development and Regulations) Act, 1992 and the rules, notifications and other public notices and circulars issued there under from time to time. The export licensing policy in the schedule and its appendices does not preclude control by way of a Public Notice / Notification under the Foreign Trade (Development and Regulations) Act, 1992."

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General Notes to Export Policy

• The export policy of a specific item will be determined mainly by the description and Policy Conditions in the schedule.

• Exports shall be 'Free' except when regulated by way of 'prohibition', 'restriction' or 'exclusive trading through State Trading Enterprises (STEs)' as laid down in Indian Trade Classification (Harmonised System) [ITC (HS)] of Exports and Imports. The list of 'Prohibited', 'Restricted' and 'STE' items can be viewed by clicking on 'Downloads' at http://dgft.gov.in.

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General Notes to Export Policy

• Goods listed as "Free" in the Export Licensing Schedule may also be exported without an export licence as such but they are subject to conditions laid out against the respective entry. The fulfilment of these conditions can be checked by authorized officers in the course of export.

• Further, there are some items which are 'free' for import/export, but subject to conditions stipulated in other Acts or in law for the time being in force.



THANK YOU

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