

## **IBJA ACHIVEMENTS**

### **PRITHVIRAJ KOTHARI**

**President -IBJA** 





### 40 KEY INITIATIVES/ ACHIEVEMENTS BY IBJA



- 1) Approval of IBJA Gold rate for Scheduled /rural/urban bank against Jewellery loan.
- 2) Approval of IBJA Gold rate for NBFC against Jewellery loan
- 3) Approval of IBJA Gold rate for Sovereign Gold Bond
- 4) Free Membership
- 5) Free entry for all IBJA Seminar
- 6) IBJA Times Magazine
- 7) Approval of India Good delivery
- 8) Approval of International Bullion exchange





- 9) Approval of Domestic Bullion exchange
- 10) Approval of Launch of Option on Goods thru exchange
- 11) Approval of Revamped Gold Monetisation Scheme
- 12) Approval of Revamped Gold Metal Loan scheme
- 13) Highest Number of Members in industry
- 14) Part of all Gold meeting and committee of Gold of Govt
- 15) IBJA Offices in 29 states
- 16) Approval of IBJA rates for all Govt agency like GST, Income tax, custom, DRI





- 17) IBJA Missed called Service for Retail rates
- 18) IBJA's Maximum Presence on Media
- 19) IBJA's Unique Low cost Zaveri Bazaar festival
- 20) IBJA on all major social Media platform along with various website
- 21) IBJA's Free India International Bullion summit (IIBS)
- 22) IBJA's Bullion & Jewellery awards
- 23) IBJA fashion Show
- 24) IBJA's unique Buyer seller Meet





- 25) IBJA's coffee table book
- 26) IBJA appointed as Auditor of Refiners by exchanges
- 27) IBJA's CSR activities like Jewellers Fight Corona, Ambulance services, etc.
- 28) IBJA's camera security system in Asia's largest market Zaveri bazaar
- 29) IBJA common facility centre at lowest possible cost
- 30) IBJA Recommended Retail price
- 31) IBJA's Daily Bullion Report
- 32) IBJA Digital online platform with jewellery





- 33) IBJA Skill development classes approved by Govt with IIG
- 34) RBI approval for Bank acceptance of India Good delivery Gold
- 35) Approval of Silver ETF by SEBI
- 36) IBJA bulletin every 15 days
- 37) IBJA Digital Gold/Silver platform
- 38) IBJA Gold SIP platform
- 39) IBJA jewel bazaar
- 40) IBJA Accredited Insurance Policy for jeweller



### APPROVAL FOR INTERNATIONAL BULLION EXCH



- IBJA has always been requesting Govt for ease of export of Gold bar.
  We have always felt that there is ample scope in Asian region for India to become world leader for gold.
- IBJA worked closely with regulators and WGC for initiating these exchange. India will become major hub for vaulting of gold due to very low cost.







- The idea of Domestic exchange was addressed by Shri Shaktikanta
  Das, current RBI governor at IBJA's IIBS conference at Mumbai in 2015
- IBJA is part of various committee including SEBI and WGC for setting up of exchange







- IBJA initiated India good delivery with number of meeting with MMTC, Exchange, WGC and bankers and submitted its IGD rules to BIS.
- In 2020, finally BIS notified IGD and now all exchanges are accepting the IGD gold in their exchanges.



#### SILVER ETF



- IBJA has been pushing for Silver ETF and our Silver market was never matching world market ETF.
- IBJA worked closely with Mutual Fund to ensure that Silver ETF is approved by SEBI.
- We are sure that very soon Silver ETF will see light of the day in India.



#### REVEAMPED GOLD MONETIZATION



- With number of meeting with DEA during lockdown, IBJA could finally convince government that jewelers needs to be part of GMS and incentive also needs to be given to promote GMS at grass root level.
- Finally Revised GMS scheme was announced by RBI on 28<sup>th</sup> October 2021.







- IBJA has ambitious plan of digitalization of entire eco system of gold thru its platform.
- To begin with we have started Multiple GOLD SIP and Digital gold option for benefit of final consumer.
- We intend to soon add Jewllery Loan, jewellery insurance, coin sale, jewellery sale and various other gold financial product on these platform







- IBJA is all set to launch its own refinery in the GIFT city.
- This would be world class refinery and will ensure that gold refined in this refinery is not only delivered in domestic market but also exported.







- India has 718 district and we intend to launch 5 IBJA accredited Jewelry stores in each district taking total to almost 3600 stores in next 10-15 years.
- This would be largest branded chain of stores specially catering to mid size jewelry segment and consumers.





# THANK YOU